



HO: Bengaluru, Branch: Mandipet Davanagere

118/2 K R ROAD, BT OIL MILL COMPOUND,
DAVANAGERE-577001

PH: 08192-276856/276131

Email: cb0508@canarabank.com

ANNEXURE – 13 (Auction Sale Notice for Immovable properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of DAVANAGERE MANDIPET MAIN of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **24.02.2023**, for recovery of **Rs. 6,89,88,365.62(Rupees Six Crore Eighty Nine Lakhs Eighty Eight Thousand Three Hundred and Sixty Five and Paise Sixty Two Only)** due to the **DAVANAGERE MANDIPET MAIN of Canara Bank from M/S Sri GURU KARIBASAVESHWARA SWAMY GINNING AND PRESSING FACTORY, Ranebennur, Haveri Dist 581115 Represented by its Partners Sri Rajesh C Jambigi, Sri Sunil Kumar C Jambigi, Smt Shakunthala C Jambigi and Smt Saroja R Jambigi and all partners in the capacity as Guarantors.**

The reserve price will be Rs. 2,16,39,000/- (Rupees Two Crore Sixteen Lakhs Thirty Nine Thousand only), out of which, Rs. 1,27,00,000/- (Rupees One Crore Twenty Seven Lakhs only) for Land and Building and Rs. 89,39,000/- (Rupees Eighty Nine Lakhs Thirty Nine Thousand only) for Plant and Machinery and the earnest money deposit will be Rs. 21,63,900/- (Rupees Twenty One Lakh Sixty Three Thousand Nine Hundred only) The Earnest Money Deposit shall be deposited on or before **23.02.2023 at 05.00 pm.**

Details and full description of the immovable property with known encumbrances, if any

All that piece and parcel on the land and building existing and/or to be constructed thereon at SY no 601/A/1/2, measuring 01 Acres – 14 Guntas, situated at Good shed Road, Ranebennur, Haveri Dist, Karnataka 581115 in the name of M/s Sri Gurukaribasaveswara swamy Ginning and Pressing Factory, Ranebennur

Bounded by:

East: Tank

West: Ginning Factory of C L Jambagi in RS NO 601A/2/2

North: Ginning Factory of R L Jambagi

South: S.R.G.P.F Factory

And Plant and Machinery

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Davanagere Manidpet Main, Canara Bank, Ph. No. 08192-276131/276856 during office hours on any working day.

Date: 25.01.2023

Place: Davanagere

Authorised Officer, CANARA BANK

Authorised Officer, CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.01.2023

1. Name and Address of the Secured Creditor : **Canara Bank**
Davanagere Mandipet Main
2. Name and Address of the Borrower: : M/S SRI
GURUKARIBASAVESW
ARASWAMY GINNING
AND PRESSING
FACTORY , 601 A 2/2,
Jambigi Building, Good
Shed Road, Opp Railway
Station, Ranebennur
581115.
3. Total liabilities as on 24.01.2023 : Rs. 6,89,88,365.62(Rupees
Six Crore Eighty Nine Lakhs Eighty Eight Thousand Three Hundred and Sixty Five
Paise Sixty Two only)
4. (a) Mode of Auction : **Online Bidding**
(b) Details of Auction service provider : M/s. Canbank Computer
Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka
560003, Email- ccsleauktion@gmail.com; eauction@ccsl.co.in Contact No. +91
94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.
(c) Date & Time of Auction : 24.02.2023 (between
10.00am to 12.30 pm)
(d) Place of Auction : **Canara Bank,**
Davanagere Mandipet
Main 577001
e) Details of Property/ies : All that piece and parcel on
the land and building existing
and/or to be constructed
thereon at SY no 601/A/1/2,
measuring 01 Acres – 14
Guntas, situated at Good
shed Road, Ranebennur,
Haveri Dist, Karnataka
581115 in the name of M/s
Sri Gurukaribasaveswara

And Plant and Machineries

f) Reserve Price

: Rs. 2,16,39,000/- (Rupees Two
Crore Sixteen Lakhs Thirty Nine Thousand only),
out of which, Rs. 1,27,00,000/- (Rupees One
Crore Twenty Seven Lakhs only) for Land and
Building and Rs. 89,39,000/- (Rupees Eighty Nine
Lakhs Thirty Nine Thousand only) for Plant and
Machinery

Other terms and conditions

- a. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseaauction.com> (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected, with Prior Appointment with Authorized Officer, on or before 23.02.2023 between 10:00 am to 5.00 pm.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Davanagere Mandipet Main Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of GL account **Auction Sale Proceeds** of Canara Bank, Davanagere Mandipet Main Branch, Ac/ No **209272946**, IFSCCode: **CNRB0000508** on or before 23.02.2023, **5.00 pm**.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleaauction@gmail.com**

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Canara Bank



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DAVANAGERE-577001

PH: 08192-276856/276131

Email: cb0508@canarabank.com

eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap
Kanjilal 9832952602.

- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23.02.2023 before 5.00 PM, to Canara Bank, Davanagere Mandipet Main Branch, by hand or by email.
- I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- III. Bidders Name. Contact No. Address, E Mail Id.
- IV. Bidder's A/c details for online refund of EMD.
- g. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauction@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.
- h. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be

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Canara Bank



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forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k. For sale proceeds of Rs. 50 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Davanagerealuk, Yadgir Mandipet Main branch who, as a facilitating centre, shall make necessary arrangements.

o. For further details contact Chief Manager, Canara Bank, Davanagere Mandipet Main Branch (Ph. No 08192-276131, 276856/9449867142) e-mail cb0508@canarabank.com OR the service provider M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauktion@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Davanagere
Date: 25.01.2023

Authorised Officer
Canara Bank

From,
The Chief
Mandipet
Davanagere

Ref: 0508

Sub: Reserv

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